



The Power of Your Pension Plan

MROO Zone Meeting – St. Catharines | April 30, 2025

Agenda

OMERS At-a-Glance

Life in Retirement

Investing for the Future



Additional Voluntary Contributions (AVCs)

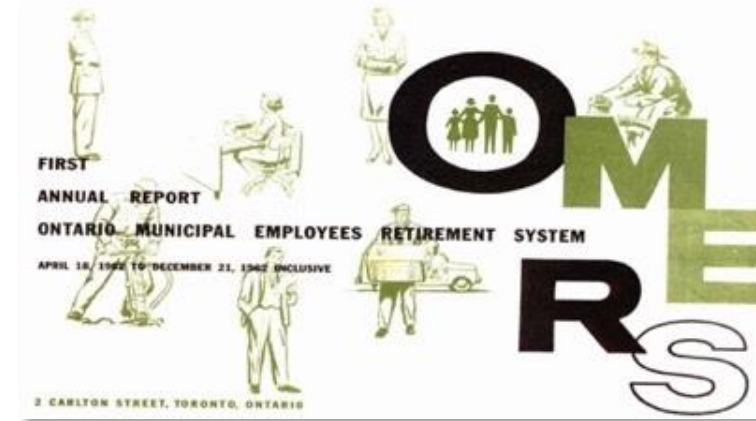
Survivor Benefits



OMERS At-a-Glance

About OMERS

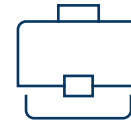
One of Canada's
largest defined
benefit pension
plans



Founded in 1962



640,000+
members



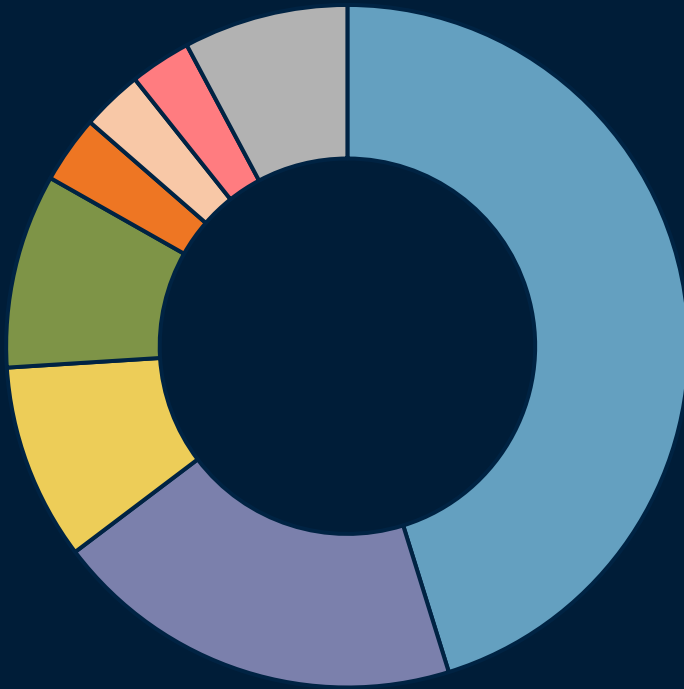
1,000+
employers



\$138.2B
in net assets

*As at December 31, 2024

Our Partners



- Municipality
- Board of Education
- Police Services Board
- Separate School Board
- Children's Aid Society
- Utility
- Transit Authority
- Other Employers



Our Diverse Membership

358,050

Active members

204,730

Pensioners

77,000

Deferred members

14

Youngest member

109

Oldest member

335

Over 100

67% 33%

Full-time Part-time



OMERS is a key contributor to Ontario's economic activity

\$5.8 B

Pensions in pay in 2024 to Ontario retirees, which is 9.3% of all private retirement income

\$13.7 B

GDP contribution to Ontario*,
\$16.40 for every \$10 pension paid

\$3.8 B

Tax revenue generated*

*Based on OMERS Social and Economic contribution research from December 2023



OMERS pension promise creates value in Ontario



OMERS contributes to the economy and creates opportunities for people and communities

Jobs supported, spread across every region in Ontario

1 in 56

Economic capacity created, including a leading producer of Ontario's **electricity**

30%

produced by
Bruce Power

Households impacted in Ontario

1 in 11



Having a stable DB pension improves the lives of our members and their communities

OMERS members know they won't outlive their DB pension, resulting in **lower stress** and **better health**

This allows OMERS members to **engage with their communities** through volunteering and donations

Creates an additional connection with employers, OMERS is a key **retention** tool, leading to **reduced turnover** and **increasing productivity**

Social Value

OMERS retired members indicated the following:



Financial Security

20%

higher feeling of financial security

48%

felt they had saved well to meet their retirement needs



Mental and Physical Health

15%

higher satisfaction with their health

42%

rated their physical health as very good or excellent



Lower Stress

22%

more likely to report lower stress levels

29%

less likely to attribute stress to financial concerns

*Based on OMERS Social and Value Benefits Report 2021

OMERS Supporting Ontarians

- OMERS investments in Ontario support jobs and build capacity for the economy of Ontario.
- Investments in the energy, health, financial, technology, infrastructure, and real estate sectors.

**OMERS investments
directly employed
~18,630 Ontarians**

*Based on OMERS social and economic contribution research from December 2023



Southwestern Ontario

At-A-Glance



136,000

OMERS Members

\$2.7 B

GDP Supported

10%

**Total Private Retirement
Income**

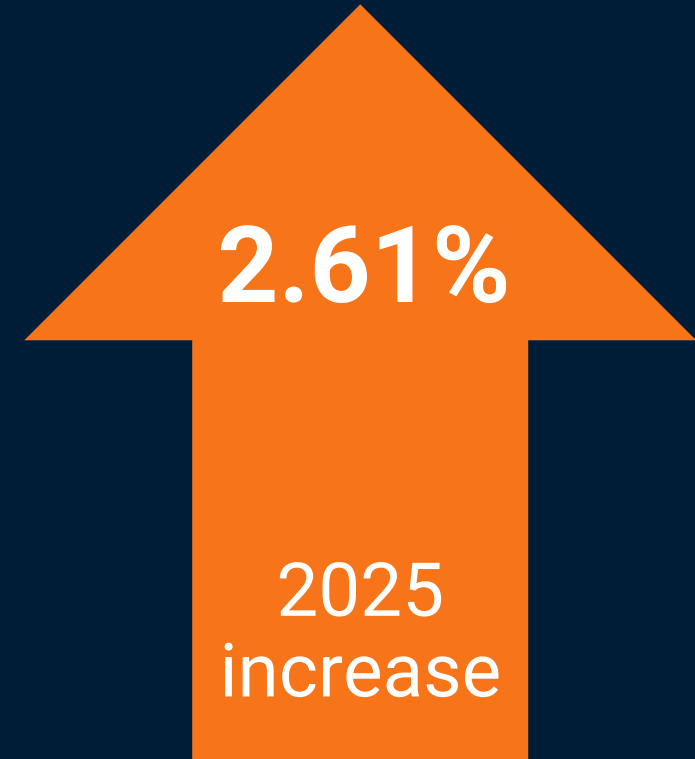
*Based on data from December 2023

Life in Retirement

Your Pension Grows with Inflation

Inflation protection increases OMERS pension each year:

- Benefits earned on or before December 31, 2022 receive full inflation protection (100% of CPI increase) up to a maximum increase of 6%
- Benefits earned on or after January 1, 2023 are subject to Shared Risk Indexing



Annual Pension Statement

Provides the following information:

- Annual inflation adjustment
- Updated monthly pension amount
- Bridge benefit amount (if applicable)
- Member contributions plus interest vs. pension collected to date



Your 2025 Pension Statement

Name: Jane Doe
Membership number: 1234567-89

Your OMERS pension is a lifetime pension.
It is predictable and paid monthly for as long as you live.

Your annual pension \$37,221.84 (Before income tax and deductions)	Your pension is protected against inflation. It will increase by 2.61% over 2024.*
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Your monthly pension		
Your lifetime pension	\$2,726.82	Your last bridge benefit payment will be August 2027.
Plus: Bridge benefit	+ \$375.00	
Monthly pension subtotal	\$3,101.82	Learn how to make changes under More information about your pension .
Less: Income tax	- \$494.87	
Other deductions	- \$100.00	
Monthly pension total (After income tax and deductions)	\$2,506.95	Compared to \$2,440.95 in 2024. Reminder: your bridge benefit ended when you turned 65.

 Your pension is paid on the **first business day** of each month. View payment dates at: members.omers.com/receiving-your-pension

Going paper-free is easy.

- Quickly access your statement online, available 24/7
- Reduce paper waste and environmental impact
- Keep all your OMERS information safely stored in one place
- Download a printer-friendly copy if your needs change



To opt in and receive future statements online, update your myOMERS account at: members.omers.com

*For details about inflation, see **More information about the Plan**.

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Returning to Work in Retirement

OMERS Employer

Re-enroll in the Plan and suspend your pension until you retire again OR

Choose not to re-enroll in the Plan with your new OMERS employer and continue to receive your pension

Non-OMERS Employer

There will be **no impact** to your OMERS pension

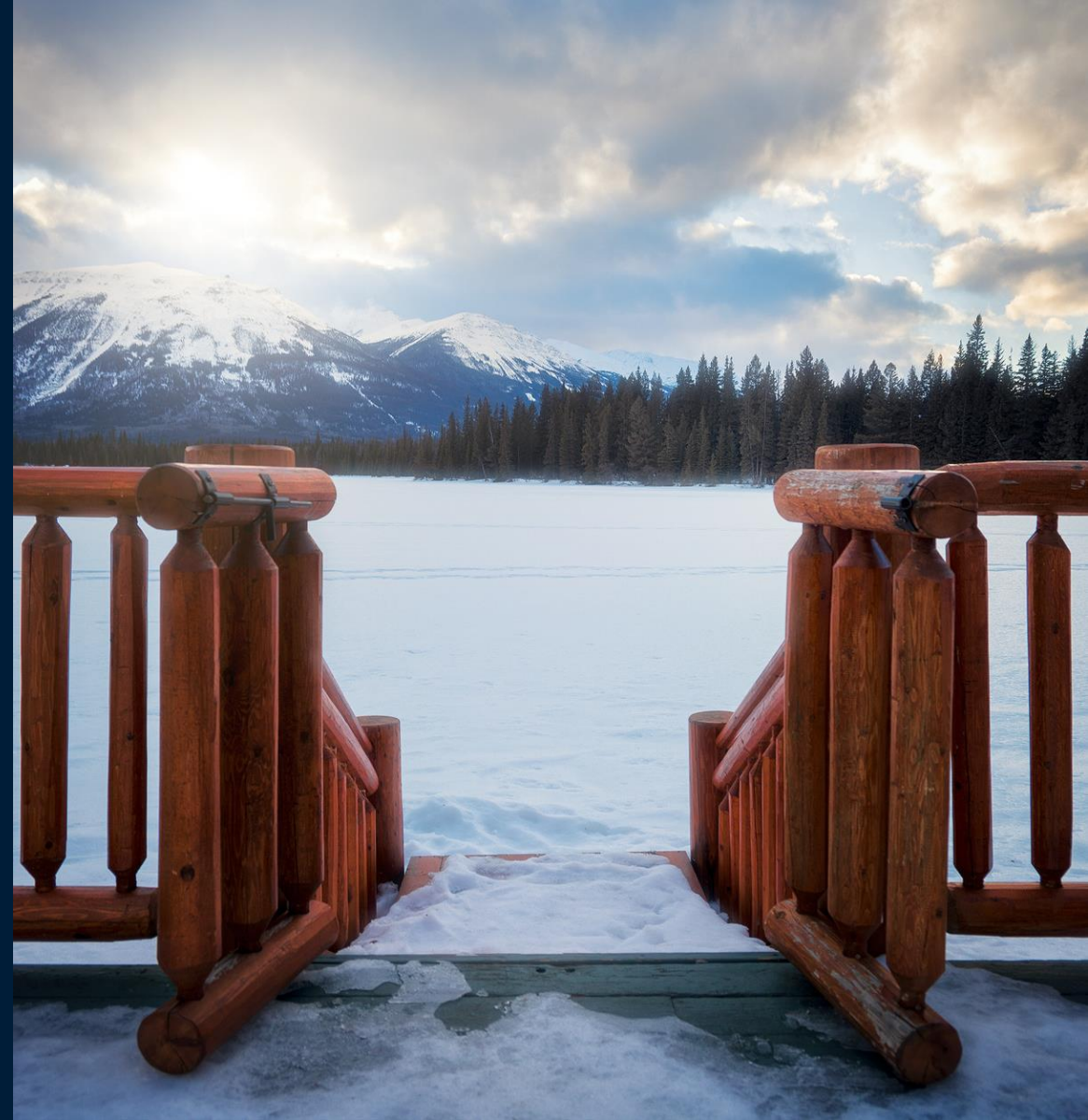
Pension Splitting

Qualifying for pension splitting

- Married or in a common-law partnership
- Canadian residents
- Received pension income in the year

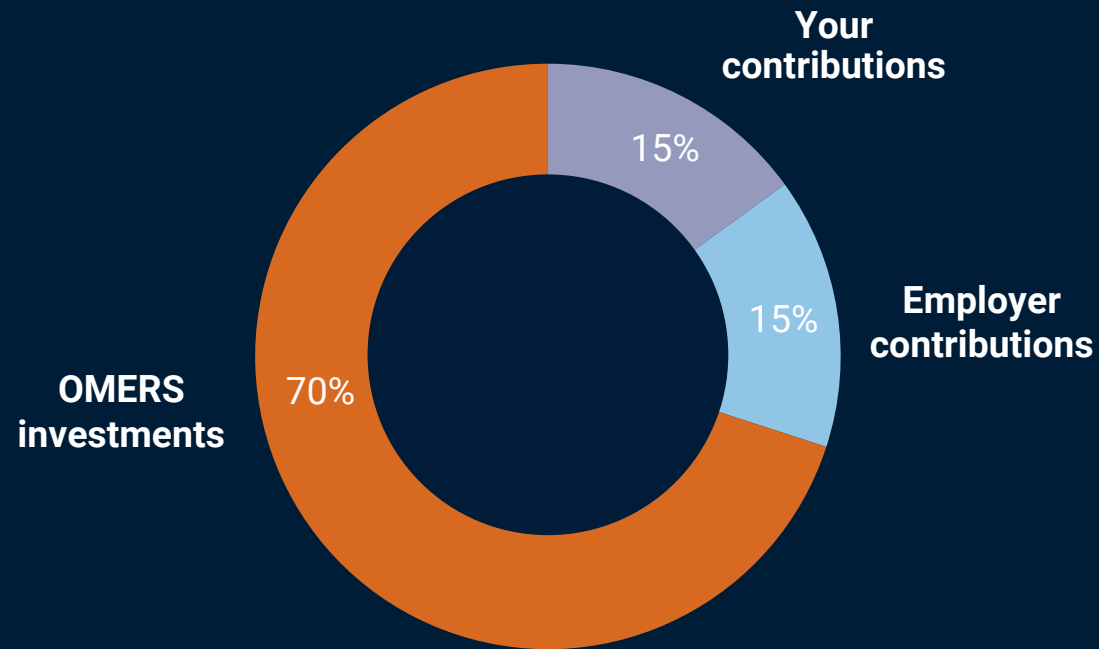
How to split pension income:

- On your annual tax return
- Can allocate up to 50% of pension income to spouse or common-law partner

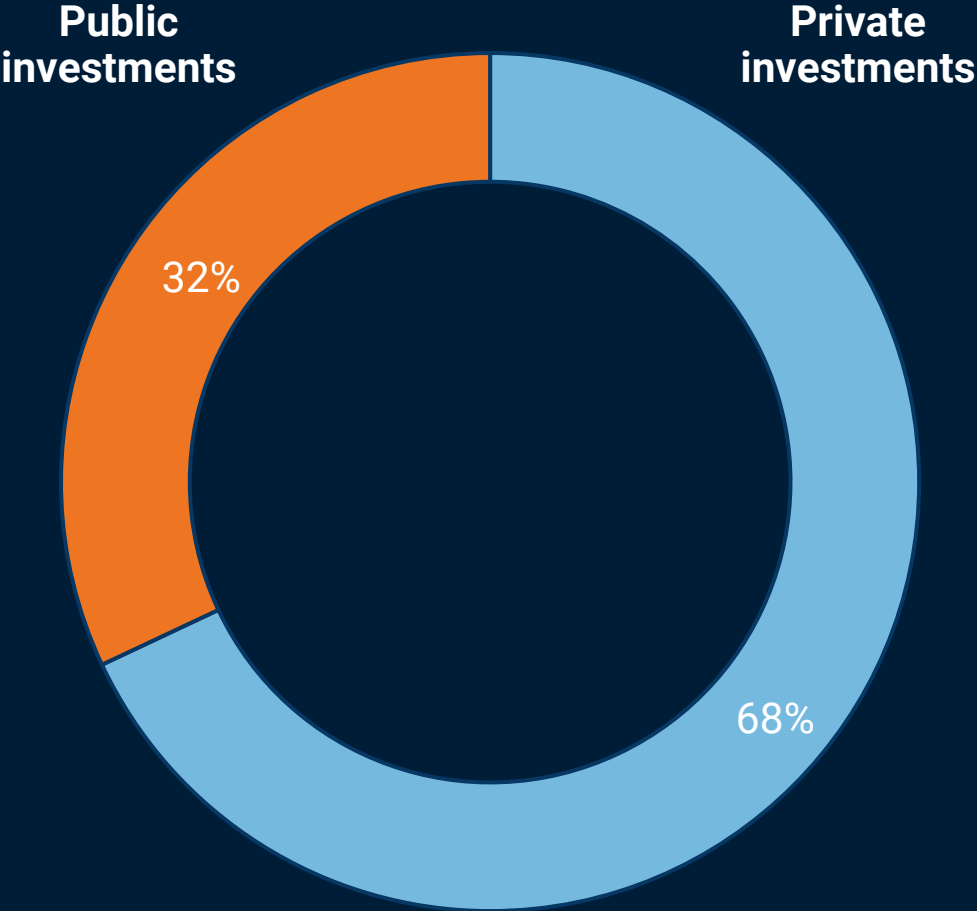


Investing for the Future

How your OMERS Pension is Funded



Investment Strategy



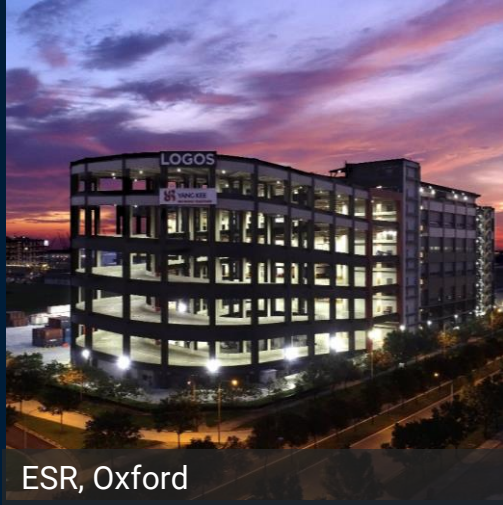
8.3%

Net rate of return for 2024

7.1%

10-year average net investment return

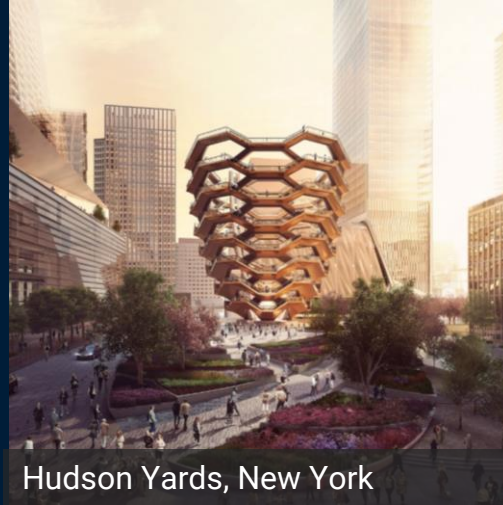
Oxford Properties



ESR, Oxford



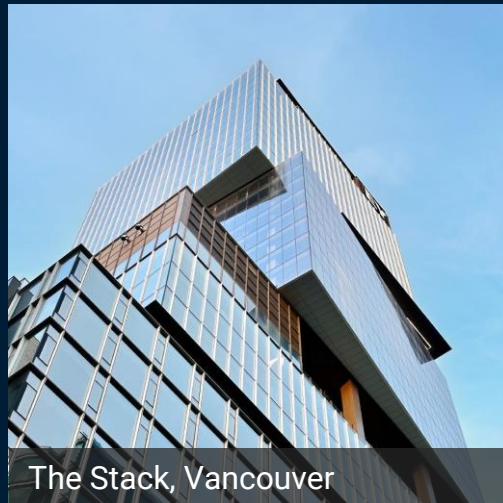
Fairmont Chateau, Lake Louise



Hudson Yards, New York



Yorkdale Mall, Ontario



The Stack, Vancouver



The Center Potsdamer Platz



Park Hyatt, Toronto

OMERS Infrastructure



OMERS Private Investing Portfolio



Additional Voluntary Contributions (AVCs)



AVC Features



**Invest in the
OMERS fund**



**Low management
fees and expenses**



**Earn the OMERS fund
net rate of return**

8.3%

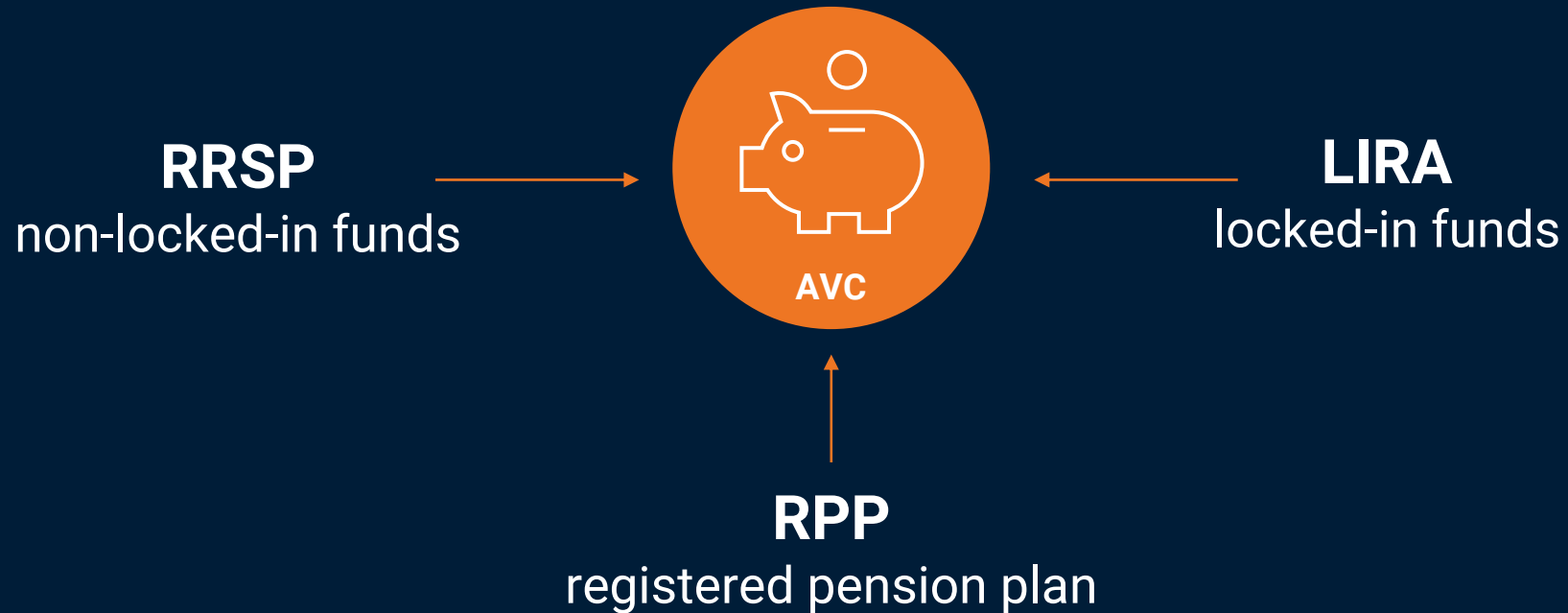
**Net rate of return
for 2024**

7.1%

**10-year average
net investment
return**

Transferring to your AVC Account

Retired members are able to make AVC contributions through:



Retired members can transfer funds during the AVC transfer-in window from January 1st to June 30th up to the year they turn 70

Fees and Expenses

Investment management expense

- Reflects the cost to manage all OMERS investments
- Described as a basis point
- Has ranged from 0.38% to 0.68% over the last five years

AVC administration fee

- Associated with the start-up, operation and maintenance of AVC accounts
- Flat annual fee
- For 2025, the fee is \$35

2024 AVC Account Return

AVCs earn the OMERS Fund net rate of return



Rate of return pro-rated from date of deposit

Withdrawing from your AVC Account



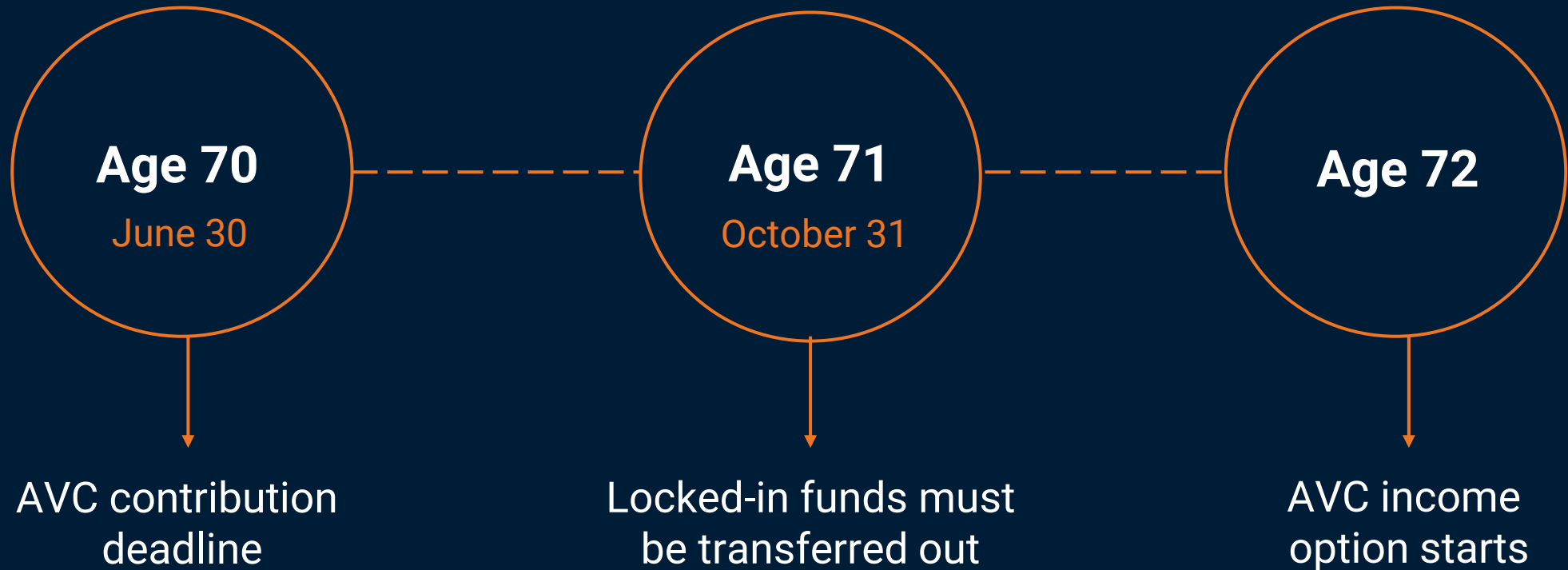
Annual withdrawal window March 1 to April 30

Annual withdrawal amount minimum - \$500

Maximum – Full Balance

AVC Income Option

Retired members



Make an Informed Choice

- Liquidity of AVC account
- Fees and expenses
- Variability of returns

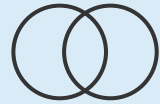


**Consider consulting
an independent
financial planner
who you trust**

Survivor Benefits

Order of Entitlement

1



Eligible spouse

2



Eligible dependent children

3



Designated beneficiary

4



Estate

Determining Eligible Spouse

- Legally married spouse
- Common-law spouse
- May be disqualified if living separate and apart
- Benefit is protected upon remarriage



**Proof of marriage or
common-law
relationship must be
provided**

Determining Eligible Spouse

Post-retirement death

- Retirement-date spouse
or
- Date-of-death spouse
(if no retirement-date spouse)

Benefit entitlement

- 66 2/3% of member's lifetime pension
- No lump-sum payment available

Determining Eligible Children

- Natural or legally adopted child or legal custody
- Parent/child relationship involving care and custody
- 18 years or younger in the year of the member's death
- Under 25 and attending school
- Disabled child (supporting documentation can be submitted in advance)
- Dependent on the member



Eligible Child Benefit Entitlement



Eligible spouse + eligible children

10% of member's
lifetime pension for
each eligible child to a
maximum of 100%



Eligible children

66 2/3% of member's
lifetime pension
if no eligible spouse

Beneficiary/Estate: Post-Retirement Death

Member contributions + interest	—	Pension paid to member	—	Pension paid to survivor
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\$100,000	—	\$60,000	—	\$25,000
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		Residual refund	=	\$15,000
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Beneficiary/Estate: Post-Retirement Death

Member contributions + interest	—	Pension paid to member	—	Pension paid to survivor
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\$100,000	—	\$300,000	—	\$25,000
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Residual refund	=	0
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Survivor Benefits for AVCs

- Similar to order of entitlement under defined benefit provision
- AVC account balance refunded to:
 - Date of death spouse
or
 - Designated beneficiary
(if no spouse)
- Same beneficiary designation for defined benefit and AVC provisions



**Refer to AVC Guide
and Terms of
Participation for
additional details**

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640,000+ Members	1,000+ Employers	\$138.2 billion In net assets (December 31, 2024)
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Thank you!

Call Member Experience

Monday to Friday, 8 a.m. – 5 p.m.

Phone: +1 416.369.2444

Toll-free: +1 800.387.0813

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 @WeAreOMERS

